

BEFORE
THE PUBLIC SERVICE COMMISSION OF
SOUTH CAROLINA
DOCKET NO. 90-287-W/S - ORDER NO. 92-952
NOVEMBER 4, 1992

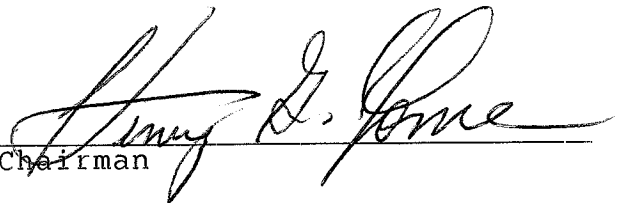
IN RE: Application of TCU, Inc. for Approval) ORDER
 of a New Schedule of Rates and Charges) APPROVING
 for Water and Sewer Service Provided to) AGREEMENT
 Tega Cay, South Carolina.)

This matter is before the Public Service Commission of South Carolina (the Commission) on the Consumer Advocate for the State of South Carolina's (the Consumer Advocate's) request for approval of the October 1992 agreement to dismiss his appeal of Commission Order Nos. 91-367 (May 17, 1991) and 91-535 (July 3, 1991). This agreement was entered into by the Consumer Advocate and Tega Cay Water Service, Inc. (the Company). Under the terms of this agreement, the Company agrees that all water and sewer tap fees will be recorded as contributions in aid of construction, that these fees will reduce the Company's rate base, particularly the \$768,000 sewer treatment plant, and that the Company will file an accounting of the collected tap fees summarizing the number, total amount, and accounting entries made to record the fees on its books as part of its annual report. Further, the Consumer Advocate and the Company agree that the offset to the Company's investment will be reduced by the amount of the taxes on the water and sewer tap fees.

The Commission has reviewed the agreement to dismiss and finds it should be and is hereby approved. A copy of this agreement shall be kept in this Docket.

IT IS SO ORDERED.

BY ORDER OF THE COMMISSION:


Chairman

ATTEST:


Executive Director

(SEAL)